

KEY DATES

Corporation Tax

File: Tax Return within 8 months and 21 days of the accounting year end

Pay: Large Companies

(company is a "large company" if its previous years liability > €200,000)

45% payable on 21st of sixth month of accounting period

90% payable on 21st of penultimate month of accounting period

Balance payable on filing Tax Return

(45% may be based on 50% of previous year)

Pay: Small Companies

(all companies other than "large companies")

90% payable on 21st of penultimate month of accounting period

Balance payable on filing Tax Return

(90% may be based on 100% of previous year)

Income Tax

31 October 2018

Pay: 2017 Balance of tax
2018 Preliminary tax

File: 2017 Income tax return
(including capital gains for 2017)

Capital Gains Tax Payment Dates

Disposal from 1st Jan. to

30th Nov 2018

Pay: 15th December 2018

Disposal from 1st Dec. to

31 Dec 2018

Pay: 31st January 2019

P35

15th February 2018

File: 2017 Return

Capital Acquisitions Tax Pay & File Dates

Gifts/Inheritances taken in period:

1st Sept 17 to 31 Aug 2018

Pay & File

31st Oct 2018

1st Sept 18 to 31 Aug 2019

Pay & File

31st Oct 2019

CURRENT CIVIL SERVICE MILEAGE RATES

Official Mileage (km)* (In a Calendar Year)	Engine Capacity		
	Up to 1200cc	1201 to 1500cc	1501cc and over
	cent	cent	cent
0-1,500km	37.95	39.86	44.79
1,501-5,500km	70	73.21	83.53
5,501-25,000km	27.55	29.03	32.21
Over 25,000km	21.36	22.23	25.85

* Rates are per km (1 mile = 1.609 kilometres)

CURRENT CIVIL SERVICE SUBSISTENCE RATES

Time away from work base Normal Rate	Allowances from 1st July 2017		
	Night 24 hours	Day 10 hours	Day 5 hours
	€133.73	€33.61	€14.01

Night allowances reduced after 14 nights

LHM Casey McGrath is a member of
Atrium Wealth Management Limited



and is authorised to conduct investment business under
the Investment Intermediaries Act by
The Association of Chartered Certified Accountants

Financial Planning & Wealth Management

- Pension Consulting
- Key Person & Co Director's Insurance
- Income Protection
- Life/Mortgage Protection Insurance
- Critical Illness Arrangements
- Savings Plans
- Financial Health Check
- Self Administered Pension Funds

Lump Sum Investments

- Personal & Business Deposits
- Unit Linked/With Profit Investments

Mortgages

- Personal
- Commercial



Atrium Wealth Management Limited
is regulated by Central Bank of Ireland

LHM CASEY
McGRATH

CHARTERED
CERTIFIED
ACCOUNTANTS

REGISTERED
AUDITORS

TAXATION AND
FINANCIAL
CONSULTANTS



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2018 TAX FACTS

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INCOME TAX

Income Tax Rates - 2018	20%	40%
Single/Widowed (No Children)	34,550	Bal
Single/Widowed (Qualifying for Child Carer Tax Credit)	38,550	Bal
Married Couple (One Income)	43,550	Bal
Married Couple (Two Incomes) Max	69,100	Bal
Max spouse additional €25,550		

Personal Credits	2018	2017
	€	€
Single person	1,650	1,650
Married person	3,300	3,300
Widowed person or Surviving Civil Partner		
- Without dependant children	2,190	2,190
- Qualifying for child carer tax credit	3,300	3,300
Single person child carer tax credit	1,650	1,650
Home carer's credit (Max)	1,200	1,100
Age credit (Single)	245	245
Age credit (Married)	490	490
PAYE tax credit	1,650	1,650
Earned income tax credit	1,150	950
Incapacitated child (Max)	3,300	3,300
Dependent relative (Max)	70	70
Blind persons credit	1,650	1,650
Employing a carer (at 40% rate)	75,000	75,000
Tuition fees* (Max per course at 20% rate)	7,000	7,000
*Disregarded amounts Full/Part Time Courses	3,000/1,500	3,000/1,500

Income Tax Refunds

Refund claims must be made within 4 years of the end of the year to which the claim relates. i.e. refund claims for 2014 must be made by 31.12.2018.

Medical Expenses Tax Credit

Relief available at a rate of 20% for qualifying medical expenses.
Nursing Home Fees - relief available at the higher rate of tax of 40% if applicable

Benefit-In-Kind

Home loans	4%	4%
Other loans	13.5%	13.5%
Liable to tax on specified rate above less actual rate charged.	€	€
Small benefit threshold	500	500

Income Exemption Limits

Single/Widowed over 65 years old	18,000	18,000
Married/Civil Partnership over 65 years old	36,000	36,000
Add €575 for each of first two dependent children and €830 for third and subsequent children.		

Rent-a-room relief

Maximum rent	14,000	14,000
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Childcare Services Relief

Maximum income	15,000	15,000
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Artists' Exemption

Annual Limit	50,000	50,000
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DIRT / EXIT Tax Rates

	37%	39%
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UNIVERSAL SOCIAL CHARGE (USC)

USC Rates 2018

Aged under 70 years	Employee/ PAYE Income	Self-Employed/ Non-PAYE Income
Income from €0 to €12,012	0.5%	0.5%
Income from €12,013 to €19,372	2.0%	2.0%
Income from €19,373 to €70,044	4.75%	4.75%
Income from €70,045 to €100,000	8.0%	8.0%
Income above €100,000	8.0%	11.0%

Aged over 70 years / Medical Card Holders*

Income up to €12,012	0.5%	0.5%
Income above €12,012	2.0%	2.0%

*Reduced rates do not apply if total income greater than €60,000.
Exempt from USC if income less than €13,000 (2017).

PRSI

Subclass	Band	Per Wk	Employee	Employer
AO	€1,976 to €18,304	(€352)	Nil	8.60%
AX	€18,305 to €19,552	(€376)	4.00%	8.60%
AL	€19,553 to €22,048	(€424)	4.00%	10.85%
A1	Over €22,048		4.00%	10.85%

Sliding PRSI Credit applies to income between €352 to €424

	2017	2016
Class S (Self Employed & Certain Directors)	4%	4%
Minimum annual PRSI contribution is €500		

MORTGAGE INTEREST RELIEF

Purchase Date	Relief
Pre 2004	n/a
2004-2012	Sliding rates apply 30% reducing to 15%
2013 onwards	n/a

Relief ceases 31 December 2020

PENSION RELIEF - RAC / AVC'S / PRSA'S

	2017	2016
	€	€
Earnings Cap	115,000	115,000
Age	Rate	Maximum Contribution
Under 30	15%	17,250
30 to 39	20%	23,000
40 to 49	25%	28,750
50 to 54	30%	34,500
55 to 59	35%	40,250
60 & over	40%	46,000

CORPORATION TAX RATES

	2017	2016
Standard rate	12.5%	12.5%
Higher rate	25%	25%
Qualifying Start-Up Companies	0%	0%
Knowledge Development Box (KDB) rate	6.25%	6.25%

CAPITAL ALLOWANCES

	2018	2017
Plant & Machinery, Motor Vehicles	12.5%	12.5%
Industrial Buildings (including Hotels)	4.0%	4.0%
Farm Buildings	15.0%	15.0%

STAMP DUTY

Residential Rate	2018	2017
First €1,000,000	1%	1%
Excess over €1,000,000	2%	2%
Non Residential Rate	6%	2%

CAPITAL ACQUISITIONS TAX

	Class Thresholds	
Relationship:	2018	
	2017	
	€	€
Child, foster child, minor child of deceased child	310,000	310,000
Lineal ancestor, lineal descendant, sibling, grandchild	32,500	32,500
None of the above	16,250	16,250

Rate of Tax	Threshold amount	0%	0%
	Balance	33%	33%
Annual Small Gift Exemption	€3,000		€3,000

CAPITAL GAINS TAX

	2018	2017
Rate of Tax	33%	33%
Entrepreneur Relief - up to €1m	10%	10%
Annual Exemption	€1,270	€1,270
Indexation applies for period of ownership up to 31st December 2002		

VAT

Rates	2018	2017
Standard	23%	23%
Reduced	13.5%	13.5%
Second Reduced Rate (introduced on 1 July 2011)	9.0%	9.0%

Registration Thresholds

Goods €75,000 Services €37,500
Cash Basis €2,000,000 (Applicable from 1st May 2014)

TAX INCENTIVE SCHEMES

	2018	2017
EII (formerly BES) (Max. Investment)	€150,000	€150,000
Home Renovation Incentive Scheme (HRI)		
	Min	Max
Qualifying works (excluding VAT)	€4,405	€30,000
Tax Credit 13.5% (relief spread over 2 yrs)	€595	€4,050