



TAX FACTS 2013

INCOME TAX

Income Tax Rates - 2013

		20%	41%
Single/Widowed	(No Children)	32,800	Bal
Single/Widowed	(With Children)	36,800	Bal
Married Couple	(One Income)	41,800	Bal
Married Couple	(Two Incomes) max	65,600	Bal

Max spouse additional €23,800

Personal Credits

		2013 €	2012 €
Single person		1,650	1,650
Married person		3,300	3,300
Widowed person			
- Without dependant children		2,190	2,190
- Qualifying for one parent family tax credit		3,300	3,300
One parent family		1,650	1,650
Home carer's credit	(Max)	810	810
Age credit	(Single)	245	245
Age credit	(Married)	490	490
PAYE tax credit		1,650	1,650
Incapacitated child	(Max)	3,300	3,300
Dependent relative	(Max)	70	70
Blind persons credit		1,650	1,650
Employing a carer	(at 41% rate)	50,000	50,000
Service Charges	(Max)	-	400
Tuition fees	(Max per course at 20% rate)	7,000	7,000
-The amount of qualifying tuition fees disregarded in respect of each claim			
	Full Time Course	2500	2250
	Part Time Course	1250	1125

Rent Credit (max)

Single	Age under 55	200	240
	Age over 55	400	480
Widowed/Married	Age under 55	400	480
	Age over 55	800	960

Benefit-in-Kind

Home loans	4%	5%
Other loans	13.5%	12.5%
Liable to income tax: Specified rate above less actual rate charged.		
Small benefit threshold	250	250

Income Exemption Limits

Single over 65 years old	18,000	18,000
Married over 65 years old	36,000	36,000

Add €575 for each of first two dependent children and €830 for third and subsequent children.

Rent-a-room relief

	€	€
Maximum rent	10,000	10,000

DIRT rate

33% **30%**

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UNIVERSAL SOCIAL CHARGE (USC)

USC Rates 2013

			Employed	Self Employed
Aged under 70 years				
0	to	10,036	2%	2%
10,037	to	16,016	4%	4%
16,017	to	100,000	7%	7%
Over 100,000			7%	10%
Aged over 70 years / Medical Card Holders **				
0	to	10,036	2%	2%
Over 10,036			4%	4%

** reduced rates do not apply if aggregate income is > than 60,000
 above USC rates are progressive
 Exempt from USC if income less than €10,036 p.a. (€193 per week)

PRSI

Class A

		Per Wk	Employee	Employer	
Up to	€1,976	(€38)	0.00%	0.50%	
€1,977	to	€18,304	(€352)	0.00%	4.25%
€18,305	to	€18,512	(€356)	4.00%	4.25%
Over	€18,512	(€356)	4.00%	10.75%	

The first €127 per week will no longer be exempt from PRSI

	2013	2012
Class S (Self Employed and Certain Directors)	4%	4%
Minimum annual PRSI contribution is €500		

MORTGAGE INTEREST RELIEF

Purchase Date	First Time Buyers Yrs 1-7			FTB Yrs 8+ / Non FTB		
	Interest Ceiling			Interest Ceiling		
	Single	Married	Rate	Single	Married	Rate
Pre 2004	n/a	n/a	n/a	n/a	n/a	n/a
2004 - 2008	10,000	20,000	30%	3,000	6,000	15% / 30% *
2009 - 2012	10,000	20,000	Sliding	3,000	6,000	15%
2013 onwards	n/a	n/a	n/a	n/a	n/a	n/a

Sliding Rates: Yrs 1-2 (25%) Yrs 3-5 (22.5%) Yrs 6-7 (20%) Yrs 8 + (15%)

* 30% rate applies for FTB 's who purchased their PPR between 2004 - 2008

Relief ceases 31 December 2017

PENSION RELIEF - SELF EMPLOYED / AVC'S

	2013	2012
	€	€
Earnings Cap	115,000	115,000
Maximum Contribution		
Up to 29	17,250	17,250
30 to 39	23,000	23,000
40 to 49	28,750	28,750
50 to 54	34,500	34,500
55 to 59	40,250	40,250
60 and over	46,000	46,000

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CORPORATION TAX

	2013	2012
Standard rate	12.5%	12.5%
Higher Rate	25%	25%
Qualifying Start-up Companies	0%	0%

CAPITAL ALLOWANCES

Plant & Machinery, Motor Vehicles	12.5%	12.5%
Industrial Buildings (including Hotels)	4%	4%
Farm Buildings	15%	15%

STAMP DUTY

Residential Rate	€		
First	1,000,000	1%	1%
Excess over	1,000,000	2%	2%
Non Residential Rate		2%	2%

CAPITAL ACQUISITIONS TAX

Relationship		2013	Class Threshold
		(from 5/12/2012)	2012
	€	€	€
Child, foster child, minor child of deceased child		225,000	250,000
Lineal ancestor, lineal descendant, sibling, grandchild		30,150	33,500
None of the above		15,075	16,750
Rate of Tax	Threshold amount	0%	0%
	Balance	33%	30%
Annual Small Gift Exemption		3,000	3,000

CAPITAL GAINS TAX

	2013	2012
	(from 5/12/2012)	
Rate of Tax	33%	30%
Annual Exemption	1,270	1,270
<i>Indexation applies for period of ownership up to 31st December 2002</i>		

VAT

Rates	2013	2012
Standard	23%	21%
Reduced	13.5%	13.5%
Second Reduced (introduced on 1 July 2011)	9%	9%

VAT Registration Thresholds - 2013

Goods €75,000	Services €37,500	Cash Basis €1,250,000
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TAX INCENTIVE SCHEMES

Film Relief	Max. Investment	€ 50,000
EII (formerly BES)	Max. Investment	€ 150,000

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KEY DATES

Corporation Tax

- File:** Tax Return within 8 months and 21 days of the accounting year end.
- Pay:** Large Companies
(company is a "large company" if its previous years liability > €200,000)
45% payable on 21st of the sixth month.
90% payable on 21st of the penultimate month.
Balance payable on filing Tax Return.
(45% may be based on 50% of previous year)
- Pay:** Small Companies
(all companies other than "large companies")

90% payable on 21st of the penultimate month
Balance payable on filing Tax Return
(90% may be based on 100% of previous year)

Income Tax

- 31st October 2013
- Pay:** 2012 Balance of tax
2013 Preliminary tax
- File:** 2012 Income tax return
(including capital gains for 2012)

Capital Gains Tax Payment Dates

- Disposal from 1st Jan. to 30th Nov. 2013
- Pay:** 15th December 2013
- Disposal from 1st Dec. to 31st Dec. 2013
- Pay:** 31st January 2014

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- 15th February 2013
- File:** 2012 Return

Capital Acquisitions Tax Pay & File Dates

- Gifts/Inheritances taken in period:
- 1 Sept 12 to 31 Aug 2013
- Pay & File** 31 Oct 2013
- 1 Sept 13 to 31 Aug 2014
- Pay & File** 31 Oct 2014

CURRENT CIVIL SERVICE MILEAGE RATES

Official Mileage	Engine Capacity		
	Up to 1200cc	1201 to 1500cc	1501cc and over
Up to 6437km	39.12	46.25	59.07
6438 & Over	21.22	23.62	28.46

* Rates are per km (1 mile = 1.609 kilometres)

CURRENT CIVIL SERVICE SUBSISTENCE RATES

Time away from work base	Allowances		
	Night 24 hours	Day 10 hours	Day 5 hours
Class A Rate	€108.99	€33.61	€13.71

Night allowances reduced after 14 nights