

KEY DATES

Corporation Tax

File: Tax Return within 8 months and 21 days of the accounting year end

Pay: Large Companies
(company is a "large company" if its previous years liability > €200,000)
45% payable on 21st of the sixth month
90% payable on 21st of the penultimate month
Balance payable on filing Tax Return
(45% may be based on 50% of previous year)

Pay: Small Companies
(all companies other than "large companies")
90% payable on 21st of the penultimate month
Balance payable on filing Tax Return
(90% may be based on 100% of previous year)

Income Tax

31 October 2016 Pay: 2015 Balance of tax
2016 Preliminary tax

File: 2015 Income tax return
(including capital gains for 2015)

Capital Gains Tax Payment Dates

Disposal from 1 Jan. to 30 Nov 2016 Pay: 15th December 2016

Disposal from 1 Dec. to 31 Dec 2016 Pay: 31st January 2017

P35

15th February 2016 File: 2015 Return

Capital Acquisitions Tax Pay & File Dates

Gifts/Inheritances taken in period:

1 Sept 15 to 31 Aug 2016 Pay & File 31st Oct 2016

1 Sept 16 to 31 Aug 2017 Pay & File 31st Oct 2017

CURRENT CIVIL SERVICE MILEAGE RATES

Official Mileage (km)* (In a Calendar Year)	Engine Capacity		
	Up to 1200cc	1201 to 1500cc	1501cc and over
Up to 6,437km	39.12 cent	46.25 cent	59.07 cent
6,438km & Over	21.22 cent	23.62 cent	28.46 cent

* Rates are per km (1 mile = 1.609 kilometres)

CURRENT CIVIL SERVICE SUBSISTENCE RATES

Time away from work base Normal Rate	Allowances		
	Night 24 hours	Day 10 hours	Day 5 hours
Normal Rate	€125.00	€33.61	€14.01

Night allowances reduced after 14 nights

LHM Casey McGrath is a member of
Atrium Wealth Management Limited



and is authorised to conduct investment business under
the Investment Intermediaries Act by
The Association of Chartered Certified Accountants

Financial Planning & Wealth Management

- Pension Consulting
- Key Person & Co Director's Insurance
- Income Protection
- Life/Mortgage Protection Insurance
- Critical Illness Arrangements
- Savings Plans
- Financial Health Check
- Self Administered Pension Funds

Lump Sum Investments

- Personal & Business Deposits
- Unit Linked/With Profit Investments

Mortgages

- Personal
- Commercial



Atrium Wealth Management Limited
is regulated by Central Bank of Ireland

LHM CASEY
McGRATH

CHARTERED
CERTIFIED
ACCOUNTANTS

REGISTERED
AUDITORS

TAXATION AND
FINANCIAL
CONSULTANTS



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2016 TAX FACTS

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INCOME TAX

Income Tax Rates - 2016	20%	40%
Single/Widowed (No Children)	33,800	Bal
Single/Widowed (Qualifying for Child Carer Tax Credit)	37,800	Bal
Married Couple (One Income)	42,800	Bal
Married Couple (Two Incomes) Max	67,600	Bal

Max spouse additional €24,800

Personal Credits	2016	2015
Single person	1,650	1,650
Married person	3,300	3,300
Widowed person or Surviving Civil Partner - Without dependant children	2,190	2,190
- Qualifying for child carer tax credit	3,300	3,300
Single person child carer tax credit	1,650	1,650
Home carer's credit (Max)	1,000	810
Age credit (Single)	245	245
Age credit (Married)	490	490
PAYE tax credit	1,650	1,650
Earned income tax credit	550	N/A
Incapacitated child (Max)	3,300	3,300
Dependent relative (Max)	70	70
Blind persons credit	1,650	1,650
Employing a carer (at 40% rate)	75,000	75,000
Tuition fees* (Max per course at 20% rate)	7,000	7,000
*Disregarded amounts Full/Part Time Courses	3,000/1,500	3,000/1,500

Rent Credit (max)*	2016	2015
Single Age under 55 / Age over 55	80/160	120/240
Widowed/Married Age under 55 / Age over 55	160/320	240/480

*Only available where individual commenced renting pre 07/12/2010.

Income Tax Refunds
Refund claims must be made within 4 years of the end of the year to which the claim relates. i.e. refund claims for 2012 must be made by 31.12.2016.

Medical Expenses Tax Credit
Relief available at a rate of 20% for qualifying medical expenses.
Nursing Home Fees - relief at 40%

Benefit-In-Kind	2016	2015
Home loans	4%	4%
Other loans	13.5%	13.5%

Liable to tax on specified rate above less actual rate charged.

Income Exemption Limits	2016	2015
Single/Widowed over 65 years old	18,000	18,000
Married/Civil Partnership over 65 years old	36,000	36,000

Add €575 for each of first two dependent children and €830 for third and subsequent children.

Rent-a-room relief	2016	2015
Maximum rent	12,000	10,000

Childcare Services Relief	2016	2015
Maximum income	15,000	15,000

Artists' Exemption	2016	2015
Annual Limit	50,000	50,000

DIRT / EXIT Tax Rates	2016	2015
	41%	41%

UNIVERSAL SOCIAL CHARGE (USC)

USC Rates 2016	Employee PAYE Income	Self-Employed Non-PAYE Income
Aged under 70 years		
Income from €0 to €12,012	1.0%	1.0%
Income from €12,013 to €18,668	3.0%	3.0%
Income from €18,669 to €70,044	5.5%	5.5%
Income from €70,045 to €100,000	8.0%	8.0%
Income above €100,000	8.0%	11.0%
Aged over 70 years / Medical Card Holders*		
Income up to €12,012	1.0%	1.0%
Income above €12,012	3.0%	3.0%

*Reduced rates do not apply if total income greater than €60,000.
Exempt from USC if income less than €13,000 (2016) / €12,012 (2015).

PRSI	Subclass	Band	Per Wk	Employee	Employer
AO		€1,976 to €18,304	(€352)	Nil	8.50%
AX		€18,305 to €19,552	(€376)	4.00%	8.50%
AL		€19,553 to €22,048	(€424)	4.00%	10.75%
A1		Over €22,048		4.00%	10.75%

Sliding PRSI Credit applies to income between €352 to €424

Class S (Self Employed & Certain Directors)	2016	2015
Minimum annual PRSI contribution is €500	4%	4%

MORTGAGE INTEREST RELIEF

Purchase Date	Relief
Pre 2004	n/a
2004-2012	Sliding rates apply 30% reducing to 15%
2013 onwards	n/a

Relief ceases 31 December 2017

PENSION RELIEF - RAC / AVC'S / PRSA'S	2016	2015
Earnings Cap	115,000	115,000
Age	Rate	Maximum Contribution
Under 30	15%	17,250
30 to 39	20%	23,000
40 to 49	25%	28,750
50 to 54	30%	34,500
55 to 59	35%	40,250
60 & over	40%	46,000

CORPORATION TAX RATES

	2016	2015
Standard rate	12.5%	12.5%
Higher rate	25%	25%
Qualifying Start-Up Companies	0%	0%
Knowledge Development Box (KDB) rate	6.25%	N/A

CAPITAL ALLOWANCES

	2016	2015
Plant & Machinery, Motor Vehicles	12.5%	12.5%
Industrial Buildings (including Hotels)	4.0%	4.0%
Farm Buildings	15.0%	15.0%

STAMP DUTY

Residential Rate	2016	2015
First €1,000,000	1%	1%
Excess over €1,000,000	2%	2%
Non Residential Rate	2%	2%

CAPITAL ACQUISITIONS TAX

Relationship:	Class	Thresholds
	2016	2015
	€	€
Child, foster child, minor child of deceased child	280,000*	225,000
Lineal ancestor, lineal descendant, sibling, grandchild	30,150	30,150
None of the above	15,075	15,075

* Applicable from 14/10/2015

Rate of Tax	Threshold amount	2016	2015
	Balance	0%	0%
		33%	33%
Annual Small Gift Exemption		€3,000	€3,000

CAPITAL GAINS TAX

Rate of Tax	2016	2015
Entrepreneur Rate (gains up to €1m)	33%	33%
Annual Exemption	20%	N/A
	€1,270	€1,270

Indexation applies for period of ownership up to 31st December 2002

VAT

Rates	2016	2015
Standard	23%	23%
Reduced	13.5%	13.5%
Second Reduced	9.0%	9.0%

Registration Thresholds
Goods €75,000 Services €37,500
Cash Basis €2,000,000

TAX INCENTIVE SCHEMES

	2016	2015
EII (formerly BES) (Max. Investment)	€150,000	€150,000
Home Renovation Incentive Scheme (HRI)		
	Min	Max
Qualifying works (excluding VAT)	€4,405	€30,000
Tax Credit 13.5% (relief spread over 2 yrs)	€595	€4,050